The History of Anoka Technical College's Foundation

The Anoka Technical College Foundation was founded in 1987. From 1987 to 1993, its primary focus was to raise funds for Anoka Technical College student scholarships.

In 1994 fundraising efforts expanded, and with that, so did the services offered by the Foundation. In addition to scholarships, starter and crisis grants were initiated and the procurement of state-of-the-art technology (in addition to what the state procured) for the various college programs commenced.

Currently, the Foundation assists approximately 150 students annually through its grants and scholarships — over $100,000* has been awarded each year. The Albin Peterson Loan Program will increase these figures dramatically.

The mission of the Anoka Technical College Foundation is to obtain and distribute the resources necessary to support the students, faculty, programs and vision of the Anoka Technical College. The organization does so with pride, and is always appreciative of its existing and new contributors.

* Source: 2008 and 2009 Anoka Technical College & Anoka Technical College Foundation Annual Reports.

For more information about the
Anoka Technical College Foundation
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A MEMBER OF THE MINNESOTA STATE COLLEGES AND UNIVERSITIES SYSTEM

Anoka Technical College is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools.

Anoka Technical College is committed to a policy of nondiscrimination in employment and education opportunity. No person shall be discriminated against in the terms and conditions of employment, personnel practices, or student access to and participation in programs, services, and activities with regard to race, sex, color, creed, religion, age, national origin, disability, marital status, status with regard to public assistance, sexual orientation, or membership or activity in a local commission as defined in the Minnesota Human Rights Act, Minn. Stat. 363.1, subd. 23.

The Anoka Technical College Foundation is a separate, tax-exempt entity from Anoka Technical College. The Foundation maintains 501(c)3 status.

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OUR GRADS GET GREAT JOBS!

ANOKA TECHNICAL COLLEGE FOUNDATION

Albin Peterson Loan Program

A financial option for
Anoka Technical College students.

Eligibility

To be eligible for Anoka Technical College Foundation's Albin Peterson Loan Program:

1. Applicants must be an Anoka Technical College student registered for six (6) credits or more or be enrolled in an hour based certificate program that meets the Workforce Investment Act criteria.

2. Applicants with a credit score of 600 or below with derogatory notes will not be considered for a loan. Applicants with no credit score or history will be considered on a case by case basis.

   - Students registered for 6-8 credits may receive up to $500 per semester.

   - Students registered for 9-11 credits may receive up to $750 per semester.

   - Students registered for 12 or more credits may receive up to $1000 per semester.

   - Students registered for an hour based course will be eligible for a loan amount that is 75% of tuition and fees with a maximum of $1,000 per semester.

How to Apply

1. Loan applications are available in the Financial Aid or Anoka Technical College Foundation Offices.

2. Complete the Albin Peterson Loan Program application and return it to the Anoka Technical College Foundation Office.

3. Your credit information will be obtained and the completed application will be reviewed. Upon approval, funds will be applied directly to the College for your college expenses.

4. Repayment of your loan will begin four (4) months after you graduate or immediately upon non-attendance at ATC.

5. Interest rates will be set annually by the Foundation board. For current interest rate contact the ATC Foundation Office at (763) 576-4755. Loan interest will begin accruing from the day of graduation or first day of non-attendance.

About the Donor

Albin Peterson, born February 22, 1914, died February 26, 2004. As a young boy, he lived with his family in a home located in northeast Anoka, formerly known as the "Swede Town" quadrant of the city. He attended Washington School for his elementary education and graduated from Anoka High School in 1932. After graduating from high school, he joined the Civilian Conservation Corps for three years, worked as a production worker at Federal Cartridge Company, trained himself as a bookkeeper, and then worked for Duffy Lumber Company in Anoka until his retirement.

Peterson bequeathed equal sums from his estate to the Anoka Technical College Foundation and the Thurston Foundation, with the request that the money be used for a revolving student loan program.

It is likely the Great Depression played an important role in Peterson's gift. Many have surmised that he wanted to attend college himself, but couldn't afford to do so; hence, he's now providing a means for others.

The Anoka Technical College Foundation's Albin Peterson Loan Program will help bridge the gap between the costs of college and financial aid.

06/10